

As of May 1, 2018
FISCAL SPONSORSHIP GRANT AGREEMENT

Between
We, The World and WorldPeaceProductions.org

We, The World (Grantor) has created a restricted fund designated for **WorldPeaceProductions.org** (Grantee) described in Grantee's Project Description/Mission Statement accompanying this Agreement, subject to the following terms and conditions:

1. Grantor shall provide Grantee with a photocopy of its IRS 501(c)(3) determination letter.
2. A. Grantee shall use the grant solely for the project described in the accompanying cover letter, and Grantee shall repay to Grantor any portion of the amount granted which is not used for that project. Any changes in the purposes for which grant funds are spent must be approved in writing by Grantor before implementation. Grantor retains the right, if Grantee breaches this Agreement, or if Grantee's conduct of the project jeopardizes Grantor's legal or tax status, to withhold, withdraw, or demand immediate return of grant funds, and to spend such funds so as to accomplish the purposes of the project as nearly as possible within Grantor's sole judgment.
2. B. Grantee agrees to indemnify and hold harmless Grantor from any and all legal and financial obligations pertaining to or resulting from its actions, services or operations.
2. C. Any tangible or intangible property, including copyrights, obtained or created by Grantee as part of its project shall remain the property of Grantee.
3. Grantee may solicit gifts, contributions, and grants to Grantor, ear-marked for Grantor's restricted fund for this project. Grantee's choice of funding sources to be approached, and the text of Grantee's fundraising materials, are subject to Grantor's prior approval. All grant agreements, pledges, or other commitments with funding sources to support this project via Grantor's restricted fund shall be executed by Grantor. The cost of any reports or other compliance measures required by such funding sources shall be borne by Grantee.
4. An administrative charge of ten percent (10%) of all amounts paid to Grantee from the restricted fund shall be deducted by Grantor to defray Grantor's costs of administering the restricted fund and this grant.
5. Nothing in this Agreement shall constitute the naming of Grantee as an agent or legal representative of Grantor for any purpose whatsoever except as specifically and to the extent set forth herein. This Agreement shall not be deemed to create any relationship of agency, partnership or joint venture between the parties hereto, and Grantee shall make no such representation to anyone.
6. Grantee shall submit quarterly financial summaries and a full and complete report to Grantor as of the end of Grantor's annual accounting period within which any portion of this grant is received or spent. The report shall describe the charitable programs conducted by the Grantee with the aid of this grant and the expenditures made with grant funds, and shall report on the Grantee's compliance with the terms of this grant.

7. This grant is not earmarked to be used in any attempt to influence legislation within the meaning of Internal Revenue Code (IRC) Section 501(c)(3). No agreement, oral or written, to that effect has been made between Grantor and Grantee.

8. This agreement may be terminated by either party giving the other party 60 days notice in writing via certified mail. All obligations set forth in this agreement shall remain in effect after termination until they are satisfied.

9. This agreement shall supersede any prior oral or written understandings or communications between the parties and constitutes the entire agreement of the parties with respect to the subject matter hereof. This Agreement may not be amended or modified, except in writing signed by both parties hereto.

IN WITNESS WHEREOF, the parties have executed this Grant Agreement effective on the **twenty-sixth day of May, 2015.**

We, The World Grantor

By: _____ Dated: _____
Rick Ulfik

Grantee

By: _____ Dated: _____
Juya Comeaux

Address of Grantee

Juya Comeaux

419 West 34th Street #823

New York, NY 10001

Phone(s):

443-204-2982

Email Address(es):

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