

# Club's Coin's Structure

The club's coin will be used as the native token. Each member will receive x coins upon paying dues and will use it to learn and trade. The club will hold a reserve of the coin but will not sell it directly to investors or the market, only through a members.

## Coin's Tech

1. We should think on the coin development as a few stage process. We don't need to start with the final ultimate coin which requires developers and investment. Thus creating a token on an existing network will serve us best as a starting point.
2. In terms of the platform probably Ethereum is best in this point since most of the activity is on that platform and our coin would be able to trade with any ERC20 directly on the wallet
3. Once we mature and realize better what we want to achieve in terms of the our community's economic goals we will be able to choose and maintain the right tech for it.
- 4.

## Community's Goals

1. Get more women involved in crypto economy
2. Education and research in crypto investment
3. Hand on experiences with the tech
4. Becoming an influential voice in the crypto investment trend
5. Create a marketplace to optimize the use and profit of our member's production power through the use of our token as a medium of exchange.

## Coin's Use Case

1. Club's native token: The one token all will have. Each member get tokens in a value of minimum 5% \$ each month.
2. Club's foundation's reserve : The Club's monetary value of reserve is based on tokens reserve

3. Marketplace medium of exchange: Gives the means for exchange of products.

## Monetary Policy

- **Coins Issue Policy** - What are the conditions that triggers the issuance of tokens. It can be set by the program with a finite number like in bitcoin or meet other conditions made by the issuing entity like number in circulation ext.

The club's coin will be issued based on participants enrolments:

1. Each member that sign up as a basic member triggers the issuance of X numbers of token.
  2. Total of Each member that sign up for monthly dues triggers the issuance of 20X tokens
  3. Increase of trade volume of goods in marketplace triggers the issuance of tokens based on volatility target.
- **Volatility Target** - Since a coin is exposed to the free market fluctuation, the issuer need to set a volatility target which meet the goals of the ecosystem which the coin supports . By doing that it is signaling the risk management agents (include speculator) the upper and lower limit of the risk taken.

The club's Volatility Target is relevant once we operate a marketplace , for trading in the cryptomakrets we can allow the market play freely

- **Reserve Policy** - The reserve policy is influenced by both the coin issue policy and the volatility target yet it marginalized the risk that the issuer is taking regarding meeting his own goals. Usually as the ecosystem get more solid the reserve rate can go down. In a fully decentralized monetary system there is no reserve in existence. I a healthy and mature system we should get a stable volatility rate supported by minimum reserve rate.

The Club's reserve is to give the club's foundation an economic power to execute the community's goals,

1. The inicial reserve of tokens will be used to ease first time user entry point by

allowing them to use dollars in order to obtain tokens directly from us.

2. The dollars are not to be used as reserve but to pay for operational cost.
3. Once a marketplace is established the reserve in dollars is used to balance against the volatility target.

## Distribution Structure

- **ICO** - initial coin offering is the first stage of distribution. this stage is created in order to raise funds needed for developments. In practice that stage is a sort of IOU or a security in which the investor credited the issuer with funds to execute a promise structured into a cryptoasset which is accounted for and can be traded securely using the blockchain of the issuing platform ( most popular : colored coins on bitcoin 2.0 protocol or ERC20 of ethereum protocol )

We do not need to do an ICO for our coin since we dont need to raise funds for our operation. Our member's fee will pay for the operation. Eventually the value of our coins will reach a level that will enable us to do far more

- **ITO** - initial token offering stands for the issuance of utility tokens (some ICO are in fact ITO) . the tokens are an actual part of the mechanism that renders some service (like a part that needed to activate the machine) . When an ITO is held for a working application it stand against an existing record of the company that hold the sale and the value it represent. Investors can calculate their investment based on existing data of a actual history of the company. An ITO is a method to distribute a new token into the economy

Once we will start operating our online marketplace using our token as the medium of exchange, our token will be a utility token and will be distributed as ITO

- **QE Methodology** - One of the most complex issues of distribution is how to inject more money into the system so the economy will not slow down or stop for lack of sufficient supply medium of exchange. a successful ecosystem will grow and that growth will require a replenish supply and a method by which to inject this supply into the economy. The main obstacle to achieve a successful injection of new supply is the risk of hurting the value of past work (the economic term "inflation" usually refers to that effect, and not to the actual increased number of new coins into the system).The QE is a powerful tool to incentivise the behavior of users to meet the goals which enhance the

ecosystem and empower the users.

We will get to this later on once our coin is becoming popular for use and is traded in the cryptomarkets